



**Knollcrest Tax District**  
PO Box 8053 New Fairfield CT 06812  
[WWW.KNOLLCRESTBOARD.ORG](http://WWW.KNOLLCRESTBOARD.ORG)

**KNOLLCREST TAX DISTRICT ANNUAL BUDGET MEETING**  
**SATURDAY MAY 16, 2026**

**Location: Knollcrest Windmill Property**

**Board in Attendance:** M. Fiacco – Treasurer, K. Marotta – Roads Director, C. Franklin – President, J. Gilbert – Secretary, A. Magoon – Property Maintenance Director, E. Sears, Marina Director

**TOTAL DISTRICT VOTERS IN ATTENDANCE: 27**

**Meeting Recorded**

**Quorum Achieved**

C. Franklin officially called the meeting to order. A warm welcome was extended to all residents in attendance.

M. Fiacco reviewed the current financial standing, including the water and marina accounts.

It was noted that outstanding arrears have been considerably reduced compared to the previous year.

A. Magoon provided an update on the windmill repair progress.

Delays were caused by challenges with the insurance claim process.

A previously used, qualified windmill repair vendor is scheduled to begin work this upcoming week.

Due to the policy and deductible, an \$8,000 budget gap remains, which will be funded using capital reserves.

K. Marotta reported that we secured bids for snow plowing last season to lower overall costs.

He plans to develop a plan for road repairs and funding report for the community. The drainage repairs on the south end of Eastview are officially complete.

Bids are being secured to establish an annual maintenance schedule for all storm drains.

M. Cronk reported that the water budget will remain unchanged for this fiscal year.

The water tanks will require upgrades at a future date, which may necessitate a community assessment.

M. Fiacco reviewed the prepared budget handout outlining the proposed figures.

M. Fiacco made a motion to accept the proposed FY 2026/2027 budget as presented:

- **Tax Income:** \$120,500
- **Self-Funded Water Budget:** \$32,550
- **Marina User Income:** \$7,750
- **Total Approved Budget:** \$160,800

The motion was seconded by E. Fitzpatrick. The budget was approved unanimously with 27 voters in favor.

K. Marotta made a motion to adjourn the meeting.

The meeting officially adjourned at 10:35 AM